



FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.

(A Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2022**

Charity no: SC038616

Company Number: SC313776

FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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STATUTORY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors submit their report together with the financial statements for the year ended 31 December 2022.

Reference and Administrative Information

Charity name	Fauldhouse and Breich Valley Community Development Trust
Charity number	SC038616
Company number	SC313776
Registered Office and Operational address	10 Main Street Fauldhouse Bathgate West Lothian EH47 9HX
Directors/Trustees	Robert Russell (Chairperson) David Huddleston (Treasurer) David Bain (Secretary) Flora Greenhorn Broughton Sharleen Charlton Graham Broughton Alan Bellshaw Joanne Bain
Accountant	Wallace White Accountants 2 nd Floor 22-24 Blythswood Square Glasgow G2 4BG
Bankers	The Royal Bank of Scotland

FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.
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CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Fauldhouse Community Development Trust's sixteenth full year of operation has been a very busy one.

We have now been in our offices for eleven years. These have been very busy years as we have developed the trust and its role within the communities.

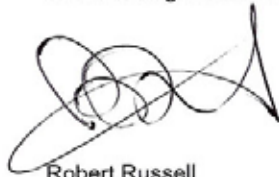
The Key Objectives of the Trust remain the same:

- To relieve poverty, to address food insecurity and fuel poverty among the communities of Fauldhouse and the Wider Breich Valley Villages.
- Implement and Support the Development of Anti-Poverty Projects across the wider Breich Valley
- To advance education and to promote opportunities for learning and skills development.
- To promote training, with particular reference to skills which will assist the participants in obtaining paid employment.
- To promote and protect the physical and mental health and wellbeing of those living within the communities of Fauldhouse and the wider Breich Valley
- To assist in the relief of ill health and provision of health education to those living within Fauldhouse and the Wider Breich Valley
- To promote, establish, operate, and support other schemes and projects of a charitable nature for the benefit of the communities of Fauldhouse and the wider Breich Valley

Fauldhouse and Breich Valley Community Development Trust would like to extend our thanks to the bodies, businesses and organisations, who have provided vital funding to support our projects, events and activities.

Funders include The Adapt and Thrive Programme, Res-Group Tormywheel Windfarm, West Lothian Development Trust, Foundation Scotland, WLC Town Centre Fund, Voluntary Sector Gateway, among others.

The Trust would also like to extend its thanks to all the people of Fauldhouse and the Breich Valley, and to all our hard-working volunteers and fundraisers who support the activities of the Trust.



Robert Russell
Chairperson

21/6/23
Date:

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

Governing document

The Fauldhouse and Breich Valley Community Development Trust (The Trust) is a Company Limited by Guarantee and was incorporated on 21 December 2006. The Trust was founded by members of the community of Fauldhouse following meetings at which local community groups were invited to attend and nominate individuals to serve as Trustees. The trust currently has over 360 members all either living or working within the catchment area the trust serves. The Trust has Memorandum and Articles of Association that were subject to minor amendment to meet the requirements of OSCR, to achieve Scottish Charitable Status.

The principal activity of the company is to involve our local people and groups in achieving the objectives of the Trust as stated above.

Appointment of Directors

The board comprises a maximum of 15 directors, of whom no more than 13 may be elected directors and no more than 2 may be co-opted directors. The Board of Directors is the governing body of the Company and is responsible for monitoring overall governance.

Currently, there are working groups reporting to the Board. These are:

- Events Subgroup: To guide and assist staff in the organisation of community events
- Environment Subgroup: To guide and assist in the organisation of Community Projects and Environmental Events.
- Newsletter Group: Newsletter delivered to every household in Fauldhouse. Also, developing the newsletter as a social enterprise initiative.
- Staffing Group: Recruit, train & support HUB staff & volunteers

The directors, who are trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 3.

Honorary Officers and Staff

Julie Smith, Chief Executive Officer
Karen Jamieson, Office manager
Lesley Dunsmore, Communications Worker.
Mary Kane, Hub cleaner
Paul Renwick, Eastfield Development Centre Manager
Sally Lamont, Development Worker
Alexandra Blackley, Youth Worker
Fiona Bell, Eastfield Development Centre Cleaner

There are no honorary officers.

Induction and Training of Directors

The Directors have a wide range of life and professional experience that they make available to the Trust as appropriate. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and are informed of training opportunities from a number of sources such as Development Trust Association Scotland, West Lothian Council, Voluntary Action West Lothian, Social Enterprise Network and Business Gateway.

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Organisational structures and decision-making

The Board of Directors is the sole executive committee of the Trust and is responsible for decisions regarding strategic direction. The Board meets regularly, a minimum of four times per annum.

Working groups (Subgroups) are established to progress specific pieces of work and they each report back to the Board.

Risk Management

The Board considers all risk management issues through its meetings and ensures that all necessary insurances are in place in relation to the activities, assets, liabilities, and requirements of the Trust. Relevant advice is sought during the planning of all future activities and projects.

Objectives and activities

The Fauldhouse and Breich Valley Community Development Trust is guided by its Memorandum and Articles of Association.

Achievements and performance

A Full and documented report on all activities, performance, achievements and outcomes are outlined in the Fauldhouse and Breich Valley Community Development Trust Annual Report.

The key planned activities of the Trust for 2022 were to:

- **Retain a Full-Time Project Management Team and Development Worker Team**
- **To employ a full time Office Manager (Administration and Finance)**
- **To Retain Cleaning Staff (to form our core staff team).**
- **Community Hub:**
To increase footfall and further develop the Hub Programme
- **Eastfield Development Centre:**
To increase footfall, develop the EDC Programme, and progress the Asset Transfer process

The Community Hub and Eastfield Development Centre are the base for current and future projects and activities, as well as providing better access to services and more locally based activities for local people.

The Trust has also operated as a Social Enterprise and will continue to develop its income generation strategy over the next 5 years.

- **Community Events** – in 2022 we organised:
 - A 'Springtime Event'
 - The Remembrance Day Service at the War Memorial, which again was very well attended and has become a regular fixture in the village.
 - Christmas Fair & Village Christmas Tree
 - Childrens Parties and Fundraising Events
 - Christmas Hamper Appeal & Christmas Meal & Toy Appeal
 - EDC Craft Fair
 - Summer of Fun.

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DIRECTORS' REPORT YEAR ENDED 31 DECEMBER 2022 (Continued)

- **Catalysing other projects in Fauldhouse and the Breich Valley** – The Trust aims to work in partnership with other agencies to address poverty and inequality, isolation, loneliness, mental health and well-being, unemployment, and skills development, and much more. The Trust wants to help to improve community services and resources for local people, to address the social, environmental, physical and economic needs, issues, concerns, and aspirations within our communities.

Financial review

The Trust recorded a deficit of £27,279 for the year (deficit 2021 – £17,251). This gave rise to total reserves as at 31 December 2022 of £204,734 (2021 - £232,013) as shown on page 11 in the Statement of Financial Activities for the year ended 31 December 2022.

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to invest any money that the company does not immediately require in any investments, securities, or properties. As there are few funds for long-term investment the Directors, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing current account.

Reserves policy

Periodically the Board projects the future costs and financial outflows associated with its planned activities and ensures that adequate cash reserves or funding are in place to meet commitments as they fall due.

F&BV CDT's FUTURE PLANS

The directors are developing a new five-year business plan 2022-2027 to meet the objectives of the Trust.

Community Hub

- To further enhance the programme of activities within the HUB and Eastfield Development Centre (EDC)
- To rent out available space within the HUB and EDC
- To develop the programme
- To secure funding and income for projects, activities and running costs

Eastfield Development Centre:

- Continue to develop the EDC programme
- Recruit and train staff team as necessary for the development of the programme.
- To secure funding and income for projects, activities, and core costs
- Develop an Income Generation Strategy

Fuel Poverty

- To locate and secure further funding to establish this service in F&BV and/or to work in partnership with other service providers

Training and Employment

- To set up a range of services aimed at creating employment opportunities locally
- To create opportunities for further education, training, and skills development
- To involve local voluntary organisations, local businesses, and statutory organisations in developing and promoting our aims, objectives and meeting our outcomes

Community Events

- To build upon our existing successful calendar of six regular events per year.

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Benhar Ponds Project

-To continue to work with partners to develop the Falla Hill forest and ponds for fishing, recreation, and leisure pursuits.

Trishaw and Cycle Project

- Continue to develop the project within Fauldhouse and the Breich Valley

Falla Hill Land

- Consult the community on possible community use of the site/derelect land.

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DIRECTORS' REPORT YEAR ENDED 31 DECEMBER 2022 (Continued)

Statement of Directors' Responsibilities

The Trustees, who are directors of Fauldhouse and Breich Valley Community Development Trust for the purpose of charity law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Committee of Management are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102)
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (January 2015) applicable to charities preparing their accounts in accordance with FRS 102 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

By order of the board on

Robert Russell
Chairperson



Date: _____

21/6/23

FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.
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**INDEPENDENT EXAMINERS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
FAULDHOUSE COMMUNITY DEVELOPMENT TRUST**

I report on the financial statements for the year ended 31 December 2022 set out on pages 12 to 18.

Respective responsibilities of directors and examiner

The Directors, who are also Trustees for charity law purposes are responsible for the preparation of the accounts in accordance with the terms of the Companies Act (2006), Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of section 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply for this year and that an independent examination is needed.

It is my responsibility to examine the accounts under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and general guidance issued by relevant professional bodies and The Office of the Scottish Charity Regulator. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts for the purposes of this report.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

1. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations:
2. to prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts regulations

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin White FFA FFTA FIPA
Wallace White Accountants
2nd Floor
22-24 Blythswood Square
Glasgow
G2 4BG

21-6-23

Date

FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.
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STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds General £	Restricted Funds Capital Building £	Total Funds 2022 £	Total Funds 2021 £
<i>Income and endowments from:</i>						
Donations and legacies	2	53,029	24,508	0	77,537	87,313
Charitable activities	3	28,443	210,258	0	238,701	197,267
Other trading activities	4	8,533	0	0	8,533	3,911
Investments	5	343	0	0	343	23
Total Income		90,348	234,766	0	325,114	288,514
<i>Expenditure on:</i>						
Charitable activities	6	235,070	117,323	0	352,393	305,765
Total Expenditure		235,070	117,323	0	352,393	305,765
Net Income / (Expenditure)		(144,722)	117,443	0	(27,279)	(17,251)
Transfers between funds		117,443	(117,443)	0	0	0
Net movement in funds		(27,279)	0	0	(27,279)	(17,251)
<i>Reconciliation of funds:</i>						
Total funds brought forward		57,013	0	175,000	232,013	249,264
Total funds carried forward	14	29,734	0	175,000	204,734	232,013

The statement of financial activities includes all gains and losses recognised in year.
All incoming resources and resources expended derive from continuing activities.

The notes at pages 14 to 18 form part of these financial statements.

FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.
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Company Number: SC313776

BALANCE SHEET
As at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	9		283,087		179,880
Current assets					
Debtors	10		4,504		4,076
Cash at bank and in hand			<u>197,649</u>		<u>201,269</u>
			<u>202,153</u>		<u>205,345</u>
Current liabilities	11		(280,506)		(153,213)
Net current assets			<u>(78,353)</u>		<u>52,132</u>
Net assets			<u>204,734</u>		<u>232,012</u>
The funds of the charity					
Unrestricted funds			29,734		57,012
Restricted funds general			0		0
Restricted funds capital building			<u>175,000</u>		<u>175,000</u>
	12		<u>204,734</u>		<u>232,012</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.
- (b) The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
 - (i) Ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on the



Robert Russell
Chairperson



David Huddleston
Treasurer

The notes on pages 13 to 17 form part of these financial statements.

FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.
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NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2022

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and the preceding year.

(a) Basis of accounting

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) that applies the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The Financial Statements have been prepared under the historical cost convention. The Trustees are of the view that the immediate future of the Charity is secured and on this basis the assessment of the Trustees is that the Charity remains a going concern.

(b) Cashflow

The Trust has taken advantage of the exemption from the requirement to produce a cashflow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(c) Fund Accounting

- *Unrestricted funds* are funds that can be used in accordance with the objectives of the charity at the discretion of the directors.
- *Designated funds* are unrestricted funds set aside by the directors for specific future purposes or projects.
- *Restricted funds* are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(d) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or event to which they relate.

(e) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. The company is not registered for VAT and accordingly irrecoverable VAT is charged against the category of resources expended to which it relates.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both the direct costs and indirect costs necessary to support these activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. estimated usage, staff costs by the time spent.

(f) Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is provided at annual rates calculated to write off the cost of each asset over its expected useful life, as follows:

Building	0% (Periodic Revaluation)
Plant & Machinery	20% straight line
Fixtures, Fittings & Equipment	50% straight line
Computer Equipment	33% straight line

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 December 2022

2. Donations & Legacies

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Tormywheel	50,629	0	50,629	42,792
General Small Grants	0	22,008	22,008	11,298
Arnold Clark	0	2,500	2,500	0
DTAS - Covid Recovery	0	0	0	25,000
Longhill Windfarm	0	0	0	2,500
Donations	2,400	0	2,400	5,723
	53,029	24,508	77,537	87,313

3. Income from Charitable Activities

	Unrestricted	Restricted	2022	2021
	£	£	£	£
West Lothian Development Trust	0	72,000	72,000	70,017
Village Improvement Fund - Miners Tribute	0	0	0	11,520
WLC - Town Centre Fund	0	19,201	19,201	19,666
Awards for All	0	0	0	1,550
Wellbeing Fund	0	0	0	13,760
DTAS Covid Support	0	0	0	8,189
DTAS Pockets & Prospect	0	9,500	9,500	7,917
Adapt & Thrive	0	0	0	39,000
Foundation Scotland	0	5,000	5,000	0
WLC - Third Sector Support	0	15,780	15,780	15,585
Voluntary Sector Gateway	0	48,676	48,676	0
West Lothian Council	0	39,935	39,935	0
Community Hub Hire	5,040	0	5,040	2,235
Eastfield Income	10,446	0	10,446	2,276
Design & Artwork Service	0	166	166	1,945
Hub / Clubs	4,390	0	4,390	3,607
Miscellaneous Income	8,567	0	8,567	0
	28,443	210,258	238,701	197,267

4. Income from Other Trading Activities

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Fundraising Activities	8,533	0	8,533	3,911
	8,533	0	8,533	3,911

5. Investment Income

	2022	2021
	£	£
Bank Interest	343	23
	343	23

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 December 2022

6. Charitable Activities

	Unrestricted	Restricted	Restricted Capital	2022	2021
	£	£	£	£	£
Community Events	7,221	6,104	0	13,325	4,330
Community Grants & Donations	9,420	0	0	9,420	212
Community Defib	283	0	0	283	55
VIF - Miners Tribute	0	24,360	0	24,360	10,800
TCF - Property Repairs	15,000	0	0	15,000	20,058
Community Food Support	5,060	0	0	5,060	3,212
Hub/Clubs & Cafe Expenses	194	0	0	194	272
Publicity & Advertising	2,353	3,529	0	5,882	4,170
Insurance	270	2,470	0	2,740	2,835
Staff Salaries	133,337	67,677	0	201,014	212,982
Staff Recruitment	379	0	0	379	230
Travel & Subsistence	677	0	0	677	675
Volunteer Travel Cost	329	0	0	329	128
Health & Safety PPE	6	0	0	6	131
Premises Costs	24,098	0	0	24,098	3,454
Cleaning	660	0	0	660	652
Waste Management & Recycling	440	816	0	1,256	682
Security	1,505	0	0	1,505	935
Heat, Light & Water	3,321	5,956	0	9,277	8,904
Telephone, Broadband & Mobiles	3,523	0	0	3,523	4,210
Postage & Stationery	1,589	14	0	1,603	1,353
IT Expenses	1,119	1,120	0	2,239	2,631
Equipment & Furniture Renewals	1,417	0	0	1,417	52
Office Equipment Leasing	15,912	0	0	15,912	12,730
Memberships & Licenses	458	1,229	0	1,687	1,315
Bank & Finance Charges	781	0	0	781	663
AGM & Sundry Expenses	200	0	0	200	115
Consultancy & Professional fees	2,700	0	0	2,700	2,145
Legal & Governance	0	1,260	0	1,260	720
Payroll & Bookkeeping	0	2,788	0	2,788	2,821
Independent Examiner's Fee	1,025	0	0	1,025	500
Depreciation	1,793	0	0	1,793	1,793
	235,070	117,323	0	352,393	305,765

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 December 2022

7. Staff costs and numbers

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Gross Wages	127,785	57,367	185,152	197,891
National Insurance	4,984	9,257	14,241	13,706
Employer Pension	568	1,054	1,621	1,385
	<u>133,337</u>	<u>67,676</u>	<u>201,014</u>	<u>212,982</u>

No employees had emoluments in excess of £60,000 in this or the previous year.

The average number of employees during the year was 7 (2021 – 6):

8. Directors' remuneration & related party transactions

No members of the board of directors received any remuneration during the year (2021: Nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021: Nil).

9. Fixed Assets

	Building	Plant & Machinery	Fixtures & Fittings	Computer Equip	Total
	£	£	£	£	£
Cost					
As at 1 January 2022	175,000	2,000	9,742	2,237	188,979
Additions	105,000	0	0	0	0
Disposals	0	0	0	0	0
Depreciation Adjustment	0	0	0	0	0
Property Revaluation	0	0	0	0	0
At 31 December 2022	<u>285,000</u>	<u>2,000</u>	<u>9,742</u>	<u>2,237</u>	<u>298,979</u>
Depreciation					
At 1 January 2022	0	1,000	5,862	2,237	9,099
Disposals	0	0	0	0	0
Charge for the year	0	500	1,293	0	1,793
Property Revaluation	0	0	0	0	0
At 31 December 2022	<u>0</u>	<u>1,500</u>	<u>7,155</u>	<u>0</u>	<u>10,892</u>
Net Book Value					
At 31 December 2022	<u>285,000</u>	<u>500</u>	<u>2,587</u>	<u>0</u>	<u>288,087</u>
At 31 December 2021	<u>285,000</u>	<u>1,000</u>	<u>3,880</u>	<u>0</u>	<u>179,880</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 December 2022

10. Debtors amount falling due within one year

	2022	2021
	£	£
Debtors	659	669
Other Debtors	0	0
Accrued Income	0	0
Prepayments	3,845	3,407
	<u>4,504</u>	<u>4,076</u>

11. Creditors amount falling due within one year

	2022	2021
	£	£
Trade Creditors	1,560	2,546
Social Security & Other Taxes	5,701	4,542
Pension Control	390	469
Accruals	3,639	4,340
Holding Account	4	4
Deferred Income**	164,212	141,312
	<u>175,506</u>	<u>153,213</u>

****Deferred Income is made up as follows:**

	2022
	£
West Lothian Development Trust	44,583
West Lothian Council	15,000
Voluntary Sector Gateway	12,169
Foundation Scotland	1,667
WLC - Third Sector Fund	3,945
Adapt & Thrive	10,000
Arnold Clark	2,500
Tormywheel Windfarm	50,542
Tormywheel Windfarm - Community Grants	12,548
WLC Food Network	3,677
Town Centre Fund	7,581
	<u>164,212</u>

12. Movement in funds

	At 1 Jan 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2022
	£	£	£	£	£
Unrestricted Funds	57,013	90,348	(235,070)	117,443	29,734
Restricted Funds - General	0	234,766	(117,323)	(117,443)	0
Restricted Capital Funds	175,000	0	0	0	175,000
Total Funds	<u>232,013</u>	<u>325,114</u>	<u>(352,393)</u>	<u>0</u>	<u>204,734</u>