



**FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**

(A Company Limited by Guarantee)

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**REPORT AND FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2024**

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Charity no: SC038616

Company Number: SC313776

**FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
**(A Company Limited by Guarantee)**

**STATUTORY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024**

The Directors submit their report together with the financial statements for the year ended 31 December 2024.

**Reference and Administrative Information**

|  |  |
|--|--|
| Charity name                                 | Fauldhouse and Breich Valley Community Development Trust   |
| Charity number                               | SC038616   |
| Company number                               | SC313776   |
| Registered Office and<br>Operational address | 10 Main Street<br><br>Fauldhouse<br>Bathgate<br>West Lothian<br>EH47 9HX   |
| Directors/Trustees                           | Robert Russell (Chairperson)<br>David Bain (Secretary)<br>Flora Greenhorn Broughon<br>Joanna Bain (Treasurer)<br>Marsha Williams<br>William Moffat |
| Accountant                                   | Wallace White Accountants<br>2 <sup>nd</sup> Floor<br>22-24 Blythswood Square<br>Glasgow<br>G2 4BG   |
| Bankers                                      | The Royal Bank of Scotland   |

**FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
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**CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

Fauldhouse Community Development Trust's eighteenth full year of operation has been a very busy one.

We have now been in our offices for fourteen years. These have been very busy years as we have developed the trust and its role within the communities.

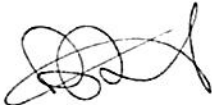
The Key Objectives of the Trust remain the same:

- To relieve poverty, to address food insecurity and fuel poverty among the communities of Fauldhouse.
- Provide relevant support to the wider Breich Valley Villages.
- To advance education and to promote opportunities for learning and skill development.
- To promote training, with reference to skills which will assist the participants in obtaining paid employment.
- To assist in the relief of ill health and provision of health education to those living within Fauldhouse and the wider Breich Valley
- To promote, establish, operate, and support other schemes and projects of a charitable nature for the benefit of the communities of Fauldhouse and the wider Breich Valley

Fauldhouse and Breich Valley Community Development Trust would like to extend our thanks to the bodies, businesses, and organisations, who have provided vital funding to support our projects, events, and activities.

Funders include The Robertson Trust, The West Lothian Development Trust, Res-Group Tormywheel Windfarm, West Lothian Council, The Levensseat Trust, among others.

The Trust would also like to extend its thanks to all the people of Fauldhouse and the Breich Valley, and to all our hard-working volunteers and fundraisers who support the activities of the Trust.



Robert Russell  
Chairperson

Date: 6-5-25

**FAULDHUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

**Structure, Governance and Management**

**Governing document**

The Fauldhouse and Breich Valley Community Development Trust (The Trust) is a Company Limited by Guarantee and was incorporated on 21 December 2006. The Trust was founded by members of the community of Fauldhouse following meetings at which local community groups were invited to attend and nominate individuals to serve as Trustees. The trust currently has over 360 members all either living or working within the catchment area the trust serves. The Trust has Memorandum and Articles of Association that were subject to minor amendment to meet the requirements of OSCR, to achieve Scottish Charitable Status.

The principal activity of the company is to involve our local people and groups in achieving the objectives of the Trust as stated above.

**Appointment of Directors**

The board comprises a maximum of 15 directors, of whom no more than 13 may be elected directors and no more than 2 may be co-opted directors. The Board of Directors is the governing body of the Company and is responsible for monitoring overall governance.

Currently, there are working groups reporting to the Board. These are:

- Events Subgroup: To guide and assist staff in the organisation of community events
- Environment Subgroup: To guide and assist in the organisation of Community Projects and Environmental Events.
- Newsletter Group: Newsletter delivered to every household in Fauldhouse. Also, developing the newsletter as a social enterprise initiative.
- Staffing Group: Recruit, train & support HUB staff & volunteers

The directors, who are trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 3.

**Honorary Officers and Staff**

Julie Smith, Manager  
Karen Jamieson, Office Manager  
Lesley Dunsmore, Marketing  
Sally Lamont, Facilities & Activities Assistant  
Alexandra Blackley, Food Project Worker  
David Allan, Facilities & Activities Assistant  
Fiona Bell, EDC Cleaner  
Kirsty Pajewski, Hub Cleaner

There are no honorary officers.

**Induction and Training of Directors**

The Directors have a wide range of life and professional experience that they make available to the Trust as appropriate. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and are informed of training opportunities from a number of sources such as Development Trust Association Scotland, West Lothian Council, Voluntary Action West Lothian, Social Enterprise Network and Business Gateway.

**FAULDHUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
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**Organisational structures and decision-making**

The Board of Directors is the sole executive committee of the Trust and is responsible for decisions regarding strategic direction. The Board meets regularly, a minimum of four times per annum.

Working groups (Subgroups) are established to progress specific pieces of work and they each report back to the Board.

**Risk Management**

The Board considers all risk management issues through its meetings and ensures that all necessary insurances are in place in relation to the activities, assets, liabilities, and requirements of the Trust. Relevant advice is sought during the planning of all future activities and projects.

**Objectives and activities**

The Fauldhouse and Breich Valley Community Development Trust is guided by its Memorandum and Articles of Association.

**Achievements and performance**

A Full and documented report on all activities, performance, achievements, and outcomes are outlined in the Fauldhouse and Breich Valley Community Development Trust Annual Report.

The key planned activities of the Trust for 2024 were to:

- **Retain a Full-Time Project Management Team and Development Worker Team**
- **To employ a full time Office Manager (Administration and Finance)**
- **To Retain Cleaning Staff (to form our core staff team).**
- **Community Hub:**  
To increase footfall and further develop the Hub Programme
- **Eastfield Development Centre:**  
To increase footfall, develop the EDC Programme, secure funding, and create opportunities for income generation.

The Community Hub and Eastfield Development Centre are the base for current and future projects and activities, as well as providing better access to services and more locally based activities for local people.

The Trust has also operated as a Social Enterprise and will continue to develop its income generation strategy over the next 5 years.

- **Community Events – in 2024 we organised:**
  - A 'Springtime Event'
  - The Remembrance Day Service at the War Memorial, which again was very well attended and has become a regular fixture in the village.
  - Carers Event
  - Halloween Event
  - Christmas Fair & Village Christmas Tree
  - Childrens Parties and Fundraising Events
  - Christmas Hamper Appeal & Christmas Meal & Toy Appeal
  - Septemberfest: Our Annual Fair Day
  - Summer of Fun.

**FAULDHUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
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**DIRECTORS' REPORT YEAR ENDED 31 DECEMBER 2023 (Continued)**

- **Catalysing other projects in Fauldhouse and the Breich Valley** – The Trust aims to work in partnership with other agencies to address poverty and inequality, isolation, loneliness, mental health and well-being, unemployment, and skills development, and much more. The Trust wants to help to improve community services and resources for local people, to address the social, environmental, physical, and economic needs, issues, concerns, and aspirations within our communities.

**Financial review**

The Trust recorded a surplus of £111,913 for the year (2023 – £35,103). This gave rise to total reserves as at 31 December 2024 of £351,750 (2023 - £239,837) as shown on page 11 in the Statement of Financial Activities for the year ended 31 December 2024.

**Investment policy**

Under the Memorandum and Articles of Association, the charity has the power to invest any money that the company does not immediately require in any investments, securities, or properties. As there are few funds for long-term investment the Directors, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing current account.

**Reserves policy**

Periodically the Board projects the future costs and financial outflows associated with its planned activities and ensures that adequate cash reserves or funding are in place to meet commitments as they fall due.

**F&BV CDT's FUTURE PLANS**

The directors are developing a new five-year business plan 2024-2029 to meet the objectives of the Trust.

**Development**

- To further enhance the programme of activities within the HUB and Eastfield Development Centre (EDC)
- To rent out available space within the HUB and EDC to generate income
- To develop a programme of activities, projects, groups, resources, and services within both the Hub and EDC, which meets the aims and objectives of the Trust, as stated in the Articles of Association.
- To secure funding and create income generation opportunities for projects, activities and running costs of the Trust, its buildings, services, resources, and activities.
- Recruit, support, supervise and train staff and volunteers. Ensure training is updated as required and personal and professional development opportunities are promoted.

**Fuel Poverty**

- To locate and secure further funding to establish this service in F&BV and/or to work in partnership with other service providers

**Training and Employment**

- To set up a range of services aimed at creating employment opportunities locally
- To create opportunities for further education, training, and skills development
- To involve local voluntary organisations, local businesses, and statutory organisations in developing and promoting our aims, objectives and meeting our outcomes

**Community Events**

- To build upon our existing successful calendar of annual events and local fund-raising activities.

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**FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
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**Benhar Ponds Project**

- To continue to collaborate with the community, volunteers and partners to help develop the Falla Hill forest and ponds
- To assist in the provision of environmental projects, recreation, and leisure pursuits.

**Trishaw and Cycle Project**

- Continue to develop the project within Fauldhouse and the Breich Valley.
- Recruit and train new volunteer pilots, increase the number of participants.

**Falla Hill Land**

- Consult the community on possible community use of the site/derelict land and establish a working/partnership group to progress the findings of the consultation.



**FAULDHUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
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**DIRECTORS' REPORT YEAR ENDED 31 DECEMBER 2023 (Continued)**

**Statement of Directors' Responsibilities**

The Trustees, who are directors of Fauldhouse and Breich Valley Community Development Trust for the purpose of charity law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Committee of Management are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102)
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (January 2015) applicable to charities preparing their accounts in accordance with FRS 102 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

By order of the board on .....



Robert Russell  
Chairperson

Date: 6-5-25

**FAULDHUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
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**INDEPENDENT EXAMINERS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF  
FAULDHUSE COMMUNITY DEVELOPMENT TRUST**

I report on the financial statements for the year ended 31 December 2024 set out on pages 12 to 18.

**Respective responsibilities of directors and examiner**

The Directors, who are also Trustees for charity law purposes are responsible for the preparation of the accounts in accordance with the terms of the Companies Act (2006), Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of section 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply for this year and that an independent examination is needed.

It is my responsibility to examine the accounts under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and general guidance issued by relevant professional bodies and The Office of the Scottish Charity Regulator. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts for the purposes of this report.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

1. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations.
2. to prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts regulations

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin White FFA FFTA FIPA  
Wallace White Accountants  
2<sup>nd</sup> Floor  
22-24 Blythswood Square  
Glasgow  
G2 4BG



Date

**FAULDHUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
For the Year Ended 31 December 2024

|   |           | Unrestricted<br>Funds | Restricted<br>Funds<br>General | Restricted<br>Funds<br>Capital<br>Building | Total<br>Funds<br>2024 | Total<br>Funds<br>2023 |
|---|-----------|-----------------------|--------------------------------|--|------------------------|------------------------|
|   | Notes     | £                     | £                              | £  | £                      | £                      |
| <b><i>Income and endowments from:</i></b> |           |                       |                                |  |                        |                        |
| Donations and legacies                    | 2         | 1,681                 | 115,475                        | -  | 117,156                | 94,210                 |
| Charitable activities                     | 3         | 21,716                | 261,743                        | -  | 283,459                | 257,870                |
| Other trading activities                  | 4         | 7,583                 | -                              | -  | 7,583                  | 6,777                  |
| Investments                               | 5         | 421                   | -                              | -  | 421                    | 936                    |
| <b>Total Income</b>                       |           | <b>31,401</b>         | <b>377,218</b>                 | <b>-</b>                                   | <b>408,619</b>         | <b>359,793</b>         |
| <b><i>Expenditure on:</i></b>             |           |                       |                                |  |                        |                        |
| Charitable activities                     | 6         | 93,488                | 203,218                        | -  | 296,706                | 324,690                |
| <b>Total Expenditure</b>                  |           | <b>93,488</b>         | <b>203,218</b>                 | <b>-</b>                                   | <b>296,706</b>         | <b>324,690</b>         |
| <b>Net Income / (Expenditure)</b>         |           | <b>(62,087)</b>       | <b>174,000</b>                 | <b>-</b>                                   | <b>111,913</b>         | <b>35,103</b>          |
| <b>Transfers between funds</b>            |           | <b>-</b>              | <b>-</b>                       | <b>-</b>                                   | <b>-</b>               | <b>-</b>               |
| <b>Net movement in funds</b>              |           | <b>(62,087)</b>       | <b>174,000</b>                 | <b>-</b>                                   | <b>111,913</b>         | <b>35,103</b>          |
| <b><i>Reconciliation of funds:</i></b>    |           |                       |                                |  |                        |                        |
| Total funds brought forward               |           | (22,322)              | 87,159                         | 175,000                                    | 239,837                | 204,735                |
| <b>Total funds carried forward</b>        | <b>14</b> | <b>(84,409)</b>       | <b>261,159</b>                 | <b>175,000</b>                             | <b>351,750</b>         | <b>239,837</b>         |

The statement of financial activities includes all gains and losses recognised in year.  
All incoming resources and resources expended derive from continuing activities.

The notes at pages 13 to 17 form part of these financial statements.

**FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
(A Company Limited by Guarantee)

Company Number: SC313776

**BALANCE SHEET**  
As at 31 December 2024

|                                   | Notes | 2024                  | 2023                  |
|-----------------------------------|-------|-----------------------|-----------------------|
|                                   |       | £                     | £                     |
| <b>Fixed assets</b>               |       |                       |                       |
| Tangible fixed assets             | 9     | 403,753               | 282,303               |
| <b>Current assets</b>             |       |                       |                       |
| Debtors                           | 10    | 3,685                 | 1,884                 |
| Cash at bank and in hand          |       | 169,077               | 160,942               |
|                                   |       | <u>172,762</u>        | <u>162,826</u>        |
| <b>Current liabilities</b>        | 11    | (119,765)             | (205,292)             |
| Net current assets                |       | <u>52,997</u>         | <u>(42,466)</u>       |
| <b>Net assets</b>                 |       | <u><b>351,750</b></u> | <u><b>239,837</b></u> |
| <b>The funds of the charity</b>   |       |                       |                       |
| Unrestricted funds                |       | 71,750                | 64,837                |
| Restricted funds general          |       | -                     | -                     |
| Restricted funds capital building |       | <u>280,000</u>        | <u>175,000</u>        |
|                                   | 12    | <u><b>351,750</b></u> | <u><b>239,837</b></u> |

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.
- (b) The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
  - (i) Ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on the

Robert Russell  
Chairperson

**FAULDHUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 December 2024**

**1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and the preceding year.

**(a) Basis of accounting**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) that applies the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The Financial Statements have been prepared under the historical cost convention. The Trustees are of the view that the immediate future of the Charity is secured and on this basis the assessment of the Trustees is that the Charity remains a going concern.

**(b) Cashflow**

The Trust has taken advantage of the exemption from the requirement to produce a cashflow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**(c) Fund Accounting**

- *Unrestricted funds* are funds that can be used in accordance with the objectives of the charity at the discretion of the directors.
- *Designated funds* are unrestricted funds set aside by the directors for specific future purposes or projects.
- *Restricted funds* are funds that can only be used for restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

**(d) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or event to which they relate.

**(e) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. The company is not registered for VAT and accordingly irrecoverable VAT is charged against the category of resources expended to which it relates.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both the direct costs and indirect costs necessary to support these activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. estimated usage, staff costs by the time spent.

**(f) Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is provided at annual rates calculated to write off the cost of each asset over its expected useful life, as follows:

|                                |                           |
|--------------------------------|---------------------------|
| Building                       | 0% (Periodic Revaluation) |
| Plant & Machinery              | 25% straight line         |
| Fixtures, Fittings & Equipment | 25% straight line         |
| Computer Equipment             | 33% straight line         |

**FAULDHOUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
For the Year Ended 31 December 2024

**2. Donations & Legacies**

|                         | Unrestricted | Restricted     | 2024           | 2023          |
|-------------------------|--------------|----------------|----------------|---------------|
|                         | £            | £              | £              | £             |
| Tormywheel              | -            | 55,019         | 55,019         | 64,783        |
| Tormywheel Small Grants | -            | 13,755         | 13,755         | 15,383        |
| Longhill Windfarm       | -            | 17,500         | 17,500         | -             |
| EDF West Benhar         | -            | 29,201         | 29,201         | -             |
| Arnold Clark            | -            | -              | -              | 2,292         |
| Donations               | 1,681        | -              | 1,681          | 11,752        |
|                         | <b>1,181</b> | <b>115,475</b> | <b>117,156</b> | <b>94,210</b> |

**3. Income from Charitable Activities**

|                                | Unrestricted  | Restricted     | 2024           | 2023           |
|--------------------------------|---------------|----------------|----------------|----------------|
|                                | £             | £              | £              | £              |
| West Lothian Development Trust | -             | 49,136         | 49,136         | 51,191         |
| WLC - Town Centre Fund         | -             | -              | -              | 13,091         |
| Third Sector Community         | -             | -              | -              | 7,890          |
| WLC Food Network               | -             | 1,300          | 1,300          | 2,298          |
| WLDT Communication Project     | -             | -              | -              | 25,000         |
| Adapt & Thrive                 | -             | -              | -              | 8,560          |
| Levenseat                      | -             | 37,000         | 37,000         | -              |
| Robertson Trust                | -             | 12,333         | 12,333         | 16,000         |
| Summer Programme               | -             | 5,000          | 5,000          | 4,920          |
| National Lottery               | -             | -              | -              | 25,665         |
| Heartlands                     | -             | -              | -              | 2,168          |
| Foundation Scotland            | -             | -              | -              | 1,667          |
| Energiekontor                  | -             | 30,000         | 30,000         | 30,000         |
| WLC - Third Sector Support     | -             | 9,900          | 9,900          | 10,585         |
| Voluntary Sector Gateway       | -             | -              | -              | 16,865         |
| West Lothian Council           | -             | 25,000         | 25,000         | 16,500         |
| PBIP                           | -             | 71,049         | 71,049         | -              |
| Eastfield Income               | -             | -              | -              | 4,603          |
| Office Rental Income           | 15,037        | -              | 15,037         | 8,605          |
| WLDT Facilities                | -             | 16,954         | 16,954         | -              |
| Hub / Clubs                    | -             | -              | -              | 2,221          |
| Miscellaneous Income           | 6,679         | 4,071          | 10,750         | 10,041         |
|                                | <b>21,716</b> | <b>261,743</b> | <b>283,459</b> | <b>257,870</b> |

**4. Income from Other Trading Activities**

|                        | Unrestricted | Restricted | 2024         | 2023         |
|------------------------|--------------|------------|--------------|--------------|
|                        | £            | £          | £            | £            |
| Fundraising Activities | 7,583        | -          | 7,583        | 6,777        |
|                        | <b>7,583</b> | <b>-</b>   | <b>7,583</b> | <b>6,777</b> |

**5. Investment Income**

|               | 2024       | 2023       |
|---------------|------------|------------|
|               | £          | £          |
| Bank Interest | 421        | 936        |
|               | <b>421</b> | <b>936</b> |

**FAULDHUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended 31 December 2024

**6. Charitable Activities**

|                                 | Unrestricted  | Restricted     | Restricted<br>Capital | 2024           | 2023           |
|---------------------------------|---------------|----------------|-----------------------|----------------|----------------|
|                                 | £             | £              | £                     | £              | £              |
| Community Events                | -             | 9,287          | -                     | 9,287          | 24,726         |
| Community Grants & Donations    | 13,695        | -              | -                     | 13,695         | 6,750          |
| VIF - Miners Tribute            | -             | -              | -                     | -              | 3,130          |
| Hub/Clubs & Cafe Expenses       | 174           | -              | -                     | 174            | 104            |
| Publicity & Advertising         | 1,472         | 1,473          | -                     | 2,945          | 3,379          |
| Insurance                       | 1,794         | 1,794          | -                     | 3,588          | 4,605          |
| Staff Salaries                  | 49,690        | 129,136        | -                     | 178,826        | 182,669        |
| Staff Recruitment               | 310           | -              | -                     | 310            | 2,070          |
| Travel & Subsistence            | 387           | -              | -                     | 387            | 276            |
| Volunteer Travel Cost           | 165           | -              | -                     | 165            | 571            |
| Premises Costs                  | 6,563         | -              | -                     | 6,563          | 8,782          |
| Cleaning                        | 791           | -              | -                     | 791            | 757            |
| Waste Management & Recycling    | 735           | 1,364          | -                     | 2,099          | 1,136          |
| Heat, Light & Water             | 5,189         | 9,308          | -                     | 14,497         | 19,555         |
| Telephone, Broadband & Mobiles  | 4,728         | -              | -                     | 4,728          | 4,525          |
| Postage & Stationery            | 1,214         | -              | -                     | 1,214          | 3,750          |
| Office Equipment Leasing        | 1,796         | -              | -                     | 1,796          | 8,906          |
| Memberships & Licenses          | 1,323         | 3,551          | -                     | 4,874          | 5,296          |
| Bank & Finance Charges          | 725           | -              | -                     | 725            | 820            |
| AGM & Sundry Expenses           | 65            | -              | -                     | 65             | 3              |
| Consultancy & Professional fees | 672           | -              | -                     | 672            | 5,764          |
| Payroll & Bookkeeping           | -             | 292            | -                     | 292            | 753            |
| Independent Examiner's Fee      | 2,000         | -              | -                     | 2,000          | 2,400          |
| Heartlands Regeneration         | -             | 6,411          | -                     | 6,411          | 12,950         |
| General Project Expenses        | -             | 8,067          | -                     | 8,067          | 7,544          |
| Friends of EDC                  | -             | -              | -                     | -              | 300            |
| Town Centre Fund                | -             | -              | -                     | -              | 10,932         |
| Depreciation                    | -             | 32,535         | -                     | 32,535         | 2,237          |
|                                 | <b>93,488</b> | <b>203,218</b> | <b>-</b>              | <b>296,706</b> | <b>324,690</b> |

**FAULDHUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
For the Year Ended 31 December 2024

**7. Staff costs and numbers**

|                    | Unrestricted  | Restricted     | 2024           | 2023           |
|--------------------|---------------|----------------|----------------|----------------|
|                    | £             | £              | £              | £              |
| Gross Wages        | 45,748        | 118,892        | 164,640        | 166,688        |
| National Insurance | 3,942         | 9,519          | 13,461         | 14,766         |
| Employer Pension   | -             | 725            | 725            | 1,215          |
|                    | <b>49,690</b> | <b>129,136</b> | <b>178,826</b> | <b>182,669</b> |

No employees had emoluments in excess of £60,000 in this or the previous year.

The average number of employees during the year was 6 (2023 – 6):

**8. Directors' remuneration & related party transactions**

No members of the board of directors received any remuneration during the year (2023: Nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: Nil).

**9. Fixed Assets**

|                         | Building       | Plant & Machinery | Fixtures & Fittings | Computer Equip | Imp. To Property | Total          |
|-------------------------|----------------|-------------------|---------------------|----------------|------------------|----------------|
|                         | £              | £                 | £                   | £              |                  | £              |
| <b>Cost</b>             |                |                   |                     |                |                  |                |
| As at 1 January 2024    | 280,000        | 2,000             | 10,221              | 3,210          | -                | 295,431        |
| Additions               | -              | -                 | -                   | -              | 153,988          | 153,988        |
| Disposals               | -              | -                 | -                   | -              | -                | -              |
| Depreciation Adjustment | -              | -                 | -                   | -              | -                | -              |
| Property Revaluation    | -              | -                 | -                   | -              | -                | -              |
| At 31 December 2024     | <b>280,000</b> | <b>2,000</b>      | <b>10,221</b>       | <b>3,210</b>   | <b>153,988</b>   | <b>449,419</b> |
| <b>Depreciation</b>     |                |                   |                     |                |                  |                |
| At 1 January 2024       | -              | 2,000             | 8,568               | 2,561          | -                | 13,129         |
| Disposals               | -              | -                 | -                   | -              | -                | -              |
| Charge for the year     | -              | -                 | 1,413               | 324            | 30,799           | 32,536         |
| Property Revaluation    | -              | -                 | -                   | -              | -                | -              |
| At 31 December 2024     | <b>-</b>       | <b>2,000</b>      | <b>9,981</b>        | <b>2,885</b>   | <b>30,799</b>    | <b>45,666</b>  |
| <b>Net Book Value</b>   |                |                   |                     |                |                  |                |
| At 31 December 2024     | <b>280,000</b> | <b>-</b>          | <b>240</b>          | <b>324</b>     | <b>123,189</b>   | <b>403,753</b> |
| At 31 December 2023     | 280,000        | -                 | 1,653               | 649            | -                | 282,302        |



**FAULDHUSE AND BREICH VALLEY COMMUNITY DEVELOPMENT TRUST LTD.**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
For the Year Ended 31 December 2024

**10. Debtors amount falling due within one year**

|             | 2024         | 2023         |
|-------------|--------------|--------------|
|             | £            | £            |
| Debtors     | 1,308        | 636          |
| Prepayments | <u>2,377</u> | <u>1,248</u> |
|             | <u>3,685</u> | <u>1,884</u> |

**11. Creditors amount falling due within one year**

|                               | 2024           | 2023           |
|-------------------------------|----------------|----------------|
|                               | £              | £              |
| Trade Creditors               | 1,320          | 3,965          |
| Social Security & Other Taxes | 7,740          | 3,241          |
| Accruals                      | 2,400          | 2,520          |
| Other Creditors               | -              | 105,000        |
| Holding Account               | 4              | 6              |
| Deferred Income**             | <u>108,301</u> | <u>90,560</u>  |
|                               | <u>119,765</u> | <u>205,292</u> |

**\*\*Deferred Income is made up as follows:**

|                                | 2024           |
|--------------------------------|----------------|
|                                | £              |
| West Lothian Development Trust | 37,388         |
| EDF                            | 20,855         |
| Big Lottery                    | 20,000         |
| Energiekontor                  | 10,000         |
| WLCAN Room Hire                | 3,300          |
| Mushroom Trust                 | 171            |
| Tormywheel Windfarm            | 10,056         |
| Small Fundraising              | 777            |
| Cash For Kids                  | 1,025          |
| Food Network                   | 911            |
| SFA                            | 3,200          |
| Heartlands                     | 618            |
|                                | <u>108,301</u> |

**12. Movement in funds**

|                            | At<br>1 Jan<br>2024 | Incoming<br>Resources | Outgoing<br>Resources | Transfers | At<br>31 Dec<br>2024 |
|----------------------------|---------------------|-----------------------|-----------------------|-----------|----------------------|
|                            | £                   | £                     | £                     | £         | £                    |
| Unrestricted Funds         | (22,322)            | 31,401                | (93,488)              | -         | (84,409)             |
| Restricted Funds - General | 87,159              | 377,218               | (203,218)             | -         | 261,159              |
| Restricted Capital Funds   | 175,000             | -                     | -                     | -         | 175,000              |
| <b>Total Funds</b>         | <b>239,837</b>      | <b>408,619</b>        | <b>(296,706)</b>      | <b>-</b>  | <b>351,750</b>       |